Introduction

This report has been prepared pursuant to the requirements of Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Act") for Agnora Ltd. (Business Number: 737585521) and its related reporting entities, as identified in Section A. The report is submitted in compliance with Section 11 of the Act for the financial year ending December 31, 2024.

Agnora Ltd. ("Agnora" or the "Company") qualifies as a reporting entity under the Act by virtue of maintaining a place of business in Canada, conducting business activities within Canada, and meeting the applicable thresholds for revenue, assets, and the importation or distribution of goods.

This report outlines the measures implemented by Agnora during the most recent full financial year to identify and mitigate the risks of forced labour and child labour within its operations and supply chains. It also describes ongoing initiatives that reflect Agnora's commitment to enhancing its risk management practices in alignment with the objectives of the Act.

Section A: Structure, Activities, and Supply Chains

Agnora Ltd., a private corporation registered in Canada, forms part of a broader group of companies controlled by Kensington AGNORA Fund LP. The group operates in both Canada and the United States and is Canadian owned. Agnora specializes in the fabrication of oversized architectural glass and is recognized as a leading fabricator of large-scale architectural glass products in North America.

As of the reporting period, Agnora employed approximately 180 individuals across its operations in Canada and the United States, with 85 employees based in Canada and 95 in the United States. Of this workforce, approximately 78 percent were employed in manufacturing roles, while 22 percent held administrative positions.

Agnora sources the majority of its imported goods—primarily glass—from suppliers within North America. The Company has established long-term relationships with a network of reputable vendors and emphasizes supply chain resilience and responsible sourcing. Procurement practices prioritize product quality, ethical sourcing, and transparency throughout the supply chain, from the acquisition of raw materials to the delivery of finished products.

Section B: Policies and Due Diligence Processes

During the most recent full financial year, Agnora conducted its operations in accordance with applicable laws and regulations. While formal policies and due diligence procedures specifically targeting the prevention of forced labour and child labour had not yet been implemented during the reporting period, the company recognized the importance of ethical sourcing and responsible labour practices.

Following the close of the reporting year, Agnora commenced efforts to enhance its supply chain governance and responsible sourcing practices. As part of this initiative, the company has begun developing two key measures:

1. A **Supplier Code of Conduct**, intended to establish clear expectations regarding ethical business conduct and labour standards; and
2. A **Supplier Questionnaire**, designed to evaluate and document supplier alignment with Agnora's sourcing standards.

These measures are intended to improve transparency, support risk identification, and reinforce Agnora's commitment to ethical and sustainable business practices moving forward.

Section C: Forced Labour and Child Labour Risks

During the most recent full financial year, Agnora did not conduct a formal risk assessment specifically focused on forced or child labour within its operations or supply chains. However, the company remained generally aware of human rights risks associated with international sourcing and maintained informal oversight of supplier practices.

Following the end of the reporting period, Agnora initiated a structured risk assessment to enhance its understanding of potential exposure to forced and child labour across its supply chain. This assessment was informed by internationally recognized sources, including the Walk Free Global Slavery Index and the U.S. Department of Labour's *List of Goods Produced by Child Labour or Forced Labour*.

The risk assessment involved a review of goods procured and the geographic regions from which they were sourced. This analysis focused on identifying potential areas of elevated risk based on credible external indicators, without making assumptions about the presence of forced or child labour within Agnora's operations or those of its suppliers. The objective of the assessment was to identify areas of vulnerability and inform the development of future due diligence and mitigation strategies.

Agnora acknowledges that risks related to forced and child labour may be present across various industries and jurisdictions, particularly in regions where legal protections or enforcement mechanisms are limited. By integrating goods-specific and jurisdictional risk data, Agnora adopted a targeted, evidence-based approach that will support the prioritization of future risk management activities.

Risk Assessment Findings – Suppliers

The assessment, conducted after the reporting year, identified suppliers operating in four countries or regions. Approximately 92 percent of Agnora's total supplier expenditure was directed toward vendors based in Canada and the United States, jurisdictions generally considered to have robust legal and regulatory frameworks. The remaining 8 percent was allocated to European suppliers, including 2 percent to a vendor based in Hungary—a country identified by the

Walk Free Global Slavery Index as having an elevated risk of forced or child labour. No labour-related concerns were identified in connection with this supplier during the assessment.

Agnora's sourcing practices continue to emphasize engagement with suppliers located in lower-risk jurisdictions, which contributes to the company's overall low-risk supply chain profile.

Risk Assessment Findings – Goods
Agnora's post-year-end risk review also examined its primary input materials against the U.S. Department of Labor's *List of Goods Produced by Child Labor or Forced Labor*. No materials used in Agnora's production processes were identified as high-risk. Notably, glass—the company's primary input—is not classified as a high-risk good in any of the jurisdictions from which it is currently sourced.

Although no high-risk goods or suppliers were identified, Agnora recognizes the importance of continued vigilance. The company is committed to refining its risk management approach and to proactively addressing potential human rights risks as part of its evolving supply chain governance practices.

Section D: Remediation Measures

During the most recent full financial year, Agnora did not identify any instances of forced labour or child labour within its operations or supply chain. As no such cases were detected, remediation measures were not required during the reporting period. The Company maintains a commitment to taking timely and appropriate action should any such issues arise in the future. Any remedial response would be guided by relevant legal obligations and Agnora's internal ethical standards.

Section E: Remediation of Loss of Income

No instances of forced labour or child labour were identified within Agnora's operations or supply chains during the most recent full financial year. As a result, no remedial actions were implemented, including those aimed at mitigating potential loss of income for individuals or families affected by such practices.

Section F: Training

During the most recent full financial year, Agnora did not implement any specialized training programs addressing modern slavery, including the prevention of forced and child labour. The Company acknowledges the importance of employee awareness and is considering the development of targeted training programs as part of its ongoing compliance efforts. Any future training initiatives will aim to strengthen workforce knowledge of modern slavery risks and ensure continued alignment with evolving ethical and legal standards.

Section G: Assessing Effectiveness

Agnora did not conduct a formal evaluation of the effectiveness of its measures to prevent forced labour or child labour during the most recent full financial year. Agnora recognizes the importance of monitoring and evaluating the effectiveness of its controls and intends to consider appropriate

mechanisms to assess outcomes should risk levels increase or further due diligence measures be introduced.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

X Brad Miller, CFO

Full Name

X Brad Miller

Signature*

*Signature, accompanied by the statement "I have the authority to bind 'Agnora LTD.'